

Automatic Enrollment Tax Credit (For Small Employers)

- ▶ Tax credit of \$500 per year for 3 years available to small employers who add an eligible automatic enrollment arrangement (EACA) to their new or existing plan
- ▶ Goal – Add an EACA feature to new or existing plans which helps employees get “retirement ready” while providing tax credit to employer
- ▶ Effective for taxable years beginning after 12/31/2019